

EVEREST INSURANCE COMPANY LTD.

Head Office : Hattisar, P. O. Box : 10 675, Kathmandu, Nepal
Tel: 4444717, 4444718, 4445090, 4445091; Fax: 977-1-4444366, Email: info@eic.com.np

ERECTION ALL RISKS INSURANCE PROPOSAL

(The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid.)

-
1. (a) Name and address of the Principal Trade or Business (a)
(b) Name and address of the Contractor Trade or Business (b)
(c) Name and address of the Sub-contractor if any Trade or Business (c)

THE INSURED INTEREST

-
2. Whose interests are to be insured ? Principal Contractor Sub-Contractor

3. THE CONTRACT WORKS

Full description of the Plant & Machinery to be erected, including capacity.
(Please attach separate sheet if necessary)

-
4. (i) Is this a contract/sub-contract forming part of an overall erection project of value exceeding Rs. 5 crores. Yes No
(ii) If yes give name of the Project

-
5. (a) Have the plans, designs and Materials been already tested in any previous erection ? Yes No
(b) Is the Installation of part thereof built for the first time ? Yes No
(c) Are you the manufacturer importer, buyer or contractor of the installation ? Manufacturer Importer
(d) Is the property brand new or is it second hand and used one? Brand new Used one 2nd hand
(e) If second hand or used state age (e)

-
6. (a) Will the erection be carried out by your own personnel ? Yes No
(b) If not, by whom ? (b)
(c) Past experience of the erectors (c)
-

-
7. (a) Will any sub-contractor be taking parts in the works of erection ? (a) Yes No
(b) If yes, what is their position as regards this Insurance ? (b)
-

THE CONTRACT SITE

8. (a) Location of site where the Plant is to be erected ? (a)
(b) Nearest Port and/or Railway Station & distance. (b)
-

9. (a) (i) Are any special risks of floods, fire, of explosion involved (a)
(i)
(ii) If yes, give details (ii)
(b) Distance from nearest river or sea-the names and particulars to be given. (b)
(c) Elevation of Erection Site above normal river or sea level. (c)
(d) If there any record of the erection site ever having been submerged during floods ? (d) Yes No
-

- 10 (a) Brief description of the arrangements made for storage of equipments-whether in open or closed premises. (a)
(b) (i)
(i) Will there be a watchman on duty round the clock ? (b)
(ii) If not, what precautions will be taken against theft, malicious damage etc.? (ii)
-

THE INSURANCE

- 11 (a) Probable date of first shipment of despatch (a)
(b) Expected date of first arrival at site (b)
(c) Expected date of last arrival at site (c)
(d) Probable date of commencement of erection of Plant & Machinery. (d)
(e) Probable date on which erection of Plant and Machinery is expected to be completed finally. (e)
(f) Period of Insurance
(i) Period of Erection (i) Months from to
(ii) Testing Period (ii) Months
-

12. SUM INSURED

I	(a) On landed cost of imported machinery as at Factory Site.	... ..	Rs.
	(b) On Machinery fabricated or manufactured in India.	... ..	Rs.
	(c) On cost of Erection, including Salaries of all Foreign and Indian Technicians and Wages of all skilled and unskilled labour employed at.	... ..	Rs.
	(d) On Building which the above Plant & Machinery is to be erected.		
	(i) Permanent Civil Engineering Works	... ..	Rs.
	(ii) Temporary Works	... ..	Rs.
	Completely Erected Value	... ..	Rs.
II	Clearance and Removal of Debris	... ..	Rs.
III	Construction Plant and Machinery to be used at the Project Site. Details as per attached list.	... ..	Rs.
IV	Insured's own Surrounding Property	... ..	Rs.
V	(a) On increased replacement value (Including duty on such additional replacement value) which may have to be paid on replacement of imported plant and Machinery as per item I-(a) above.	..... %	Rs.
	(b) On increased replacement value which may have to be paid on replacement of indigeneous Plant & Machinery as per Item I-(b) above.	..... %	Rs.
VI	Extra charges for Express Freight (excluding Air Freight) Overtime, Saturday and Holiday rates for Wages.	..... %	Rs.
VII	Third Party Liability :		
	(a) Any One Person	... ..	Rs.
	(b) For any one accident	... ..	Rs.
	(c) For all accidents during the period	... ..	Rs.

TOTAL SUM INSURED Rs.

13 (a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal ? (a) Yes No

(b) If Yes, please state name of the Insurance Co. (b)

14 Has any such proposal been

(a) declined (a) Yes No

(b) withdrawn (b) Yes No

(c) accepted subjected to an increased rate or special conditions ? (c) Yes No

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place

Date

Proposer's Signature